

First Stage Regressions for log Real Openness Using the Former Colonies Sample

	(1)	(2)
logTFitAC	0.53** (0.24)	
logTFitFR		0.10 (0.33)
logPopulation	-0.19** (0.09)	-0.28** (0.12)
logArea	0.06 (0.06)	-0.00 (0.07)
logMort	-0.12 (0.08)	-0.14* (0.08)
Distance from Equator	-0.11 (0.06)	0.10 (0.70)
Continent Controls	All	All
F stat logTFIT	5.01	0.09
R²	0.50	0.46
Number of observations	80	80

First-stage (least-squares) regressions for log real openness ($\log ROpen$). The two measures of the geography-based trade are the of Alcalá and Ciccone (2003) ($TFitAC$) and the one of Frankel and Romer (1999) ($TFitFR$). $\log Mort$ is the log of historic settler mortality in former colonies. "All" continent controls refers to four continent dummies (Africa, America, Asia, Europe). $F\ stat\ \log TFIT$ is the F-statistic of the hypothesis that $\log TFit$ can be excluded from the first-stage regression for $\log ROpen$ (i.e. that the coefficient of $TFit$ is equal to zero). All regressions include a constant. Standard errors in parenthesis. ** significant at 5%; * 10%.